

BILL SUMMARY
1st Session of the 60th Legislature

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|------------------------|---------------------------|
| Bill No.: | SB341 |
| Version: | ENGR |
| Request Number: | |
| Author: | Rep. Kerbs |
| Date: | 4/8/2025 |
| Impact: | See Analysis Below |

Research Analysis

Engrossed SB 341 modifies the process for selling railroad assets owned by the state. The Department of Transportation (ODOT) is to initiate the process of request for proposals regarding the sale of any railroad assets. Interested parties will have 120 days to respond to the proposal. ODOT is tasked with evaluating all proposals and, if necessary, can conduct an economic impact or activity study. The Director of ODOT then has 90 days to present their recommendation to the Transportation Commission based on the evaluation of proposals. Additionally, the measure establishes that purchases under a lease-purchase agreement are subject to approval of the Transportation Commission.

Prepared By: Keana Swadley

Fiscal Analysis

According to the Oklahoma Department of Transportation (ODOT), this measure should not create a fiscal impact, but should create a slight cost savings. Once the railroads are sold, ODOT would no longer be responsible for the maintenance of the railroads, creating a slight savings for ODOT. Additionally, once sold, these railroads would be placed back on the tax rolls, which may bring in additional ad valorem dollars for local governments. Therefore, any impact from this measure should be a positive impact for the state budget.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.